



## **Mandalay Resources Corporation Announces Filing of Annual Information Form and Updated NI 43-101 Technical Reports for its Costerfield, Cerro Bayo, Björkdal and Challacollo Projects, Announces Annual General and Special Meeting Date**

TORONTO, ON, March 31, 2015 -- Mandalay Resources Corporation ("Mandalay" or the "Company") (TSX: MND) announces that it has filed its Annual Information Form for the year ended December 31, 2014. The Annual Information Form can be accessed under the Company's profile at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.mandalayresources.com](http://www.mandalayresources.com).

Mandalay has also filed updated National Instrument 43-101 ("NI 43-101") compliant technical reports documenting its recent work at its Costerfield gold-antimony mine in Australia, its Cerro Bayo silver-gold mine in Chile, its Björkdal gold mine in Sweden, and its Challacollo silver-gold development project in Chile. These technical reports can be accessed under the Company's profile at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.mandalayresources.com](http://www.mandalayresources.com).

The technical report in respect of Costerfield, entitled "Costerfield Operation, Victoria Australia, NI 43-101 Report SRK Project No. PLI016" dated March 31, 2015, was prepared by SRK Consulting (Australia) Pty Ltd. ("SRK"), authored by Peter Fairfield, Principal Consultant (Project Evaluation), BEng (Mining), FAusIMM (No: 106754); CP Simon Walsh, BSc (Extractive Metallurgy), MBA Hons, MAusIMM, CP, GAICD and Danny Kentwell, MSc Mathematics and Planning (Geostatistics), FAusIMM, all independent Qualified Persons under NI 43-101, and filed on March 31, 2015.

The technical report in respect of Cerro Bayo, entitled "Technical Report on the Cerro Bayo Project, Region XI (Aisén), Chile" dated March 13, 2015, was prepared by Roscoe Postle Associates Inc. ("RPA"), authored by Normand L. Lecuyer (P.Eng.) and Rosmery Julia Cárdenas Barzola, MAusIMM CP (Geo), both independent Qualified Persons under NI 43-101, and filed on March 31, 2015.

The technical report in respect of Björkdal entitled "Technical Report on the Björkdal Gold Mine, Sweden" and dated March 20, 2015, was prepared by RPA and authored by Ian T. Blakley (P.Geo), and Thomas H.A. Healy (P.Eng), both independent Qualified Persons under NI 43-101, and filed on March 31, 2015.

The technical report in respect of Challacollo entitled "NI 43-101 Technical Report for the Challacollo Silver Project, Region I, Chile" dated March 31, 2015, was prepared by Mining Plus, authored by Marek Mroczek, P.Eng. Michael Collins, P.Geo. Sean P. Butler, P.Geo. and Juan Carlos Tapia, independent Qualified Persons under NI 43-101, and filed on March 31, 2015.

### **Annual General and Special Meeting**

Mandalay's Annual General and Special Meeting will be held in Toronto at The Fairmont Royal York Hotel, 100 Front Street West, Toronto, in the New Brunswick Room on Wednesday, May 13, 2015 at 9:00 am.

### **For further information:**

Bradford Mills  
Chief Executive Officer

Greg DiTomaso  
Director of Investor Relations

Contact:  
647.260.1566

### **About Mandalay Resources Corporation:**

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia, Chile, and Sweden, and a development project in Chile. The Company is focused on executing a roll-up strategy, creating critical mass by aggregating advanced or in-production gold, silver, and antimony projects in Australia, the Americas, and Europe to generate near-term cash flow and shareholder value.