

TOMINGLEY COMMUNITY NEWSLETTER



Company News

Alkane merges with Mandalay Resources

On 5 August, Alkane completed a merger of equals with Mandalay Resources, formerly a Canada-based natural resource company with producing assets in Australia and Sweden. The transaction has created a diversified gold and antimony producer with three operating mines: Tomingley, Costerfield and Björkdal.

Costerfield is an underground gold and antimony mine lying approximately 50km east of Bendigo in central Victoria. It commenced operation in 2006 and has a current life of mine to 2031. In 2024, it produced 43,346 ounces of gold and 1,282 tonnes of antimony (which is a critical mineral used in flame retardants, renewable energy, defence and other technologies).

The Björkdal gold mine lies approximately 750km north of Stockholm in Sweden. It has operated since 1988 – initially open cut (until 2019), then

underground (since 2008). The operation's mine life currently extends beyond 2035, and it produced 42,323 ounces of gold in 2024.

The well-established and stable production from Costerfield and Björkdal will complement the expanding production from Tomingley Gold Mine, which produced 70,120 ounces of gold in FY2025.

As a mid-tier producer, the combined company will be better positioned to pursue growth opportunities. Alkane Managing Director and Chief Executive Officer, Nic Earner, will lead the Australia-based executive team of the combined company, which has a new Board of Directors. See Alkane's website for further details.

Site News

Newell Highway project

Pre-construction works have commenced for the Newell Highway realignment, required to provide access to the open pittable gold deposits beneath the current highway corridor.

Most work will occur off the Newell Highway southwest of our existing operation. However, motorists on the highway near the South Tomingley Rest Area and at the Back Tomingley West Road intersection will see signs of activity.

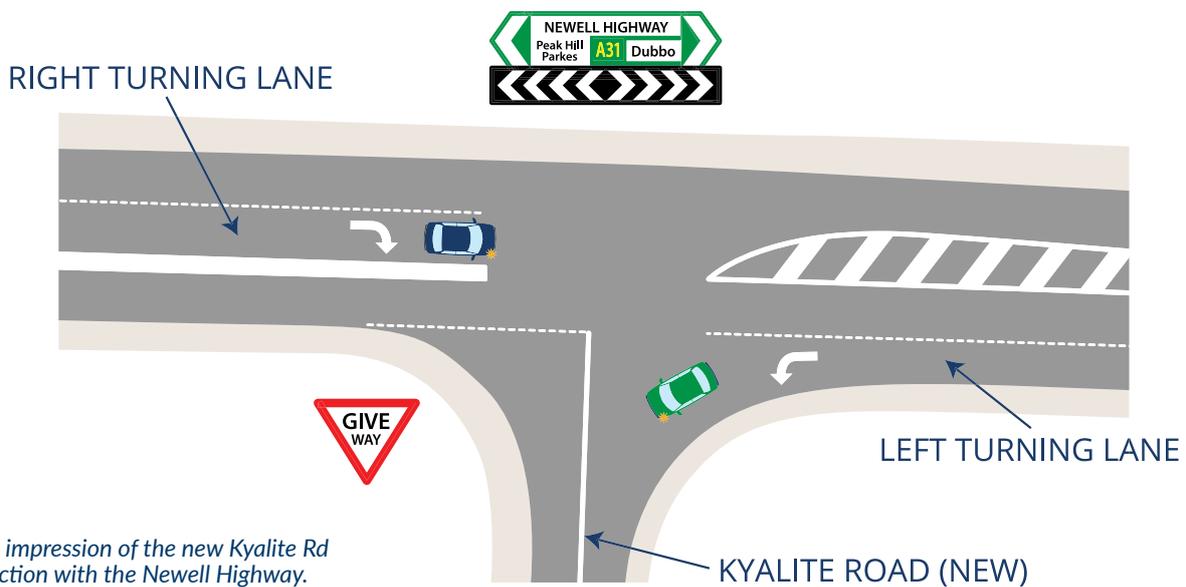
A special update about this project, and how members of the community may be affected, will be circulated prior to construction commencing.

Kyalite Road diversion

Initial works have commenced on TGO land for the Kyalite Road diversion we're constructing to bypass the proposed open cut and blast exclusion zone.

The new section of road will veer north from the existing Kyalite Road and travel over the mine haul road via an overpass. The new intersection with the Newell Highway will be about 770m northwest of the current intersection.

Key safety features of the new intersection include left and right turning lanes, high-vis barriers and traffic islands. (Refer to illustration.)



Artist's impression of the new Kyalite Rd intersection with the Newell Highway.

Finalist at NSW Mining Awards

Tomingley Gold Mine was delighted to be named one of two finalists in the 'Health Excellence' category of the recent NSW Mining 'health, safety, environment and community' awards.

Our submission was entitled 'Removing the "worst job" in the mine' and explained how, in collaboration with Jennmar Australia, we eliminated most heavy manual tasks from cable bolt* installations in the mine.

The project involved 1) trialling and implementing a new self-drilling rock bolt that's installed all in one step by a Jumbo and 2) replacing the manual grouting process with a new a resin-injection system.

The new system has dramatically reduced risks of manual handling, chemical and eye injuries.

We congratulate The Bloomfield Group for their successful submission: 'Fostering a mentally safe and respectful workforce'.

*Cable bolts are conventionally used underground to secure slabs of rock against rockfalls.



Agriculture and land management

Biodiversity stewardship agreement

To offset some of the disturbance of native vegetation due to the Tomingley Gold Extension Project, Alkane is seeking to establish a binding in-perpetuity biodiversity stewardship agreement (BSA) for approximately 290 hectares of protected conservation areas.

These areas comprise former cropping paddocks and remnant native grassy woodland areas that Alkane intends to restore and protect – including Fuzzy Box (*Eucalyptus conica*), Western Grey Box (*Eucalyptus microcarpa*) and Belah (*Allocasuarina cristata*) woodland.

A comprehensive report, prepared by AREA Environmental & Heritage Consultants, is still under consideration with the NSW Department of Climate Change, Energy, Environment and Water (DCCEE).

Agriculture

Alkane’s agricultural partner, Toongi Pastoral Company (TPC), continues to manage the residual farmland associated with the Tomingley Gold Extension Project.

Underlying the land-use strategy are our plans to ramp up overall agricultural productivity, as per the project’s consent conditions. Many of the paddocks are undergoing rest and recovery before TPC implements plans to increase soil carbon content – and thereby improve water holding capacity – through developing and establishing more suitable vegetation.

A key element will be installing water infrastructure to improve water supply. We expect a planned three-year water infrastructure project to get underway in the coming months.

In parallel, TPC is working with the operations team to establish fenced exclusion zones between the mining lease and the agricultural enterprise. Most recently, the construction zone for the realignment of Kyalite Road has been fenced out.

Exploration update

Recent diamond core drilling near Tomingley

Alkane’s exploration team recently completed six diamond core holes in the Tomingley area.

Four of these holes were at the El Paso prospect, along the Newell Highway south of the San Antonio deposit, with the goal of improving understanding of the El Paso system.

The other two holes were drilled next to Tomingley village. One was just north of the mining lease to test underneath the historic Paton’s mine to see if there’s any continuity of the rocks hosting the Caloma orebody.

The second was farther north, near the truck stop, where we drilled beneath the historic Crowhurst and Sons mine to see if there’s any continuity at depth of the mineralisation mined by the old timers.

What is diamond core drilling, anyway?

The purpose of diamond core drilling is to extract cylinders of solid rock that geologists can examine to help identify the structure and type of rocks and minerals present beneath the surface.

The drill bit comprises a hollow steel cylinder embedded with tiny industrial diamonds. This is spun rapidly to cut into rock using abrasion – diamond being the one of the hardest known materials. The “core” of rock thus produced sits inside a nested tube and is conveyed back to the surface.



Diamond core drill bit

This “abrasive” cutting technique is the reason diamond core holes need water (for cooling and removal of ground rock) and take so long to drill. It can take around a week 24/7 to extract approximately 500m of core – which is all carefully logged with depth markers and analysed visually before being cut up and sent to a laboratory for chemical testing.

Alkane has drilled diamond core holes to more than two kilometres in depth! That’s a lot of rock to examine by the geology team.

Native title process initiated near Peak Hill

In keeping with the Native Title Act 1993 (Cth) (NTA), Alkane has initiated the Right to Negotiate (RTN) process for the lands comprising Exploration Licence 6319 in the Peak Hill area.

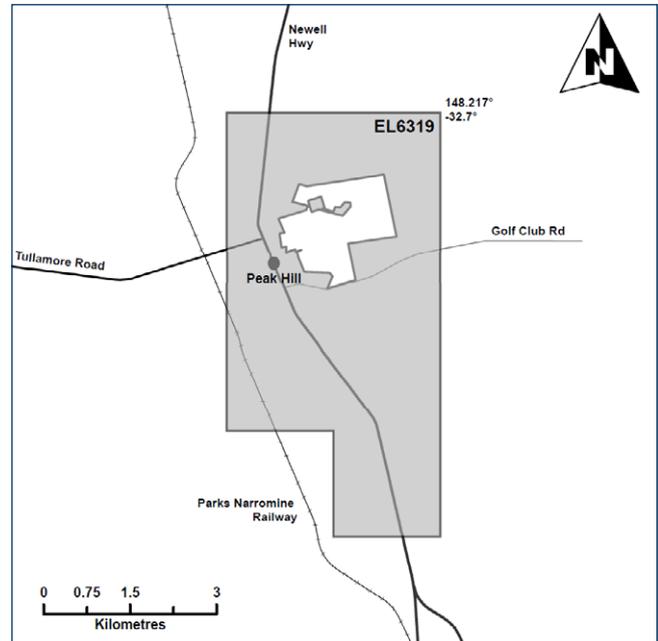
EL6319 surrounds the Peak Hill Gold Mine and encompasses several parcels of crown land south of the mine and east of the town – some 18 ha in total.

Alkane wishes to initiate low-impact exploration in some of those parcels of crown land. Before we can begin, we need to obtain permission from the state government (and any other landholders) to gain access. This includes determining if any native title exists within those crown lands.

The RTN process requires the NSW government to notify any native title parties of the proposal to access the crown land. To this end, the government has issued a notice under Section 29 of the NTA.

The notice appeared publicly in the Koori Mail and The Land newspapers in May, with a specified “notification day” of 22 May 2025. The notice is also on the NSW Resources website. People have until three months after the notification day to take steps to become native title parties in relation to this notice.

If there's a registered native title party, Alkane will negotiate with them, along with the government, to obtain permission to access the relevant crown land to conduct the proposed exploration.



Alkane has initiated a native title process for the lands in Exploration Licence 6319 near Peak Hill.

Community update

Careers events

In the first half of this year, members of our team attended several careers events aimed at informing high school and university students about the mining industry – and Tomingley Gold Mine specifically.

NSW Mining Careers Dinner in Parkes (19 March). Our exploration team also attended a similar event in Orange on 3 June.

Careers Expo for years 10–12 students (8 May). Held at Dubbo College Senior Campus, the event incorporated schools from the whole western NSW area.

2025 Clontarf Foundation Employment Forum (22 May). The event was held at Club Dubbo, and we were delighted by the interest shown by students from the Dubbo, Wellington, Bourke, Brewarrina, Coonamble Clontarf Academies.



Alkane General Manager NSW, Mike Sutherland, talks to students at the Clontarf Foundation Employment Forum in Dubbo.

Tomingley Picnic Races

Congratulations to Julia Presits, owner and trainer of the winning horse Avoid Me, and jockey Leandro Ribeiro, on victory in the Alkane Resources Ltd Tomingley Picnic Cup on 5 April.

Pictured left to right: Jason Hartin (President Tomingley Picnic Race Club), connections of Avoid Me (including Leandro Ribeiro and Julia Presits), Richard Hutton from Tomingley Gold Operations, and a representative of Tomingley Picnic Race Club.



Tomingley Community Fund

The February 2025 round of the Tomingley Community Fund saw \$72,500 awarded across eight different community groups. The successful applicants are named below.

The next round of funding will open for submissions in mid-August 2025. Funding is awarded on a

submission basis and based on the benefit it will provide to the local community. The final recipients are jointly approved by TGO and Narromine Shire Council. See Alkane's website for more information on how to apply.

Dandaloo Church Community

towards painting church exterior and oiling/staining interior timber

NSW RFS Orana Team

towards the Orana Emerging Leadership Program

St Augustine's School Parents & Friends Association

towards a school production of The Wizard of Oz (rental of staging equipment, audio-visual equipment and sound technician)

THRIV3 Paddling Pathway Program

for the Murungidyal Paddling Pathways 2025 program

Dusty Boots Festival

towards running the Dusty Boots Festival country music event in Narromine

Lifeline Central West

for a men's health event in Narromine

Tomingley Picnic Race Club

towards construction of a shelter shed

Tomingley Racecourse and Recreation Reserve

towards the inaugural Tomingley Quick Shear in September 2025 with a view to becoming an annual event

How to find out more

Alkane website

 alkane.com.au
alkane.com.au/community-hub

Subscribe to this newsletter

 alkane.com.au/subscribe

Follow our social channels

 (Formerly Twitter)
[@AlkaneResources](https://twitter.com/AlkaneResources)

 LinkedIn

linkedin.com/company/alkane-resources-ltd

Talk to us directly

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