

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Mandalay Resources Corporation					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-29
Reporting Entity ESTMA Identification Number	E632136		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Hashim Ahmed				Date	2024-05-29
Position Title	Chief Financial Officer					

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Reporting Entity Name	Mandalay Resources Corporation				Currency of the Report	CAD				
Reporting Entity ESTMA Identification Number	E632136									
Subsidiary Reporting Entities (if necessary)										
Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Australia	Costerfield mine	14,929,783	3,370,944						18,300,727	Payment was made in Australian dollar (AUD) and the amount is converted at yearly average rate of 1 CAD = 1.12 AUD
Sweden	Bjorkdal mine	448,965	-						448,965	Payment was made in Swedish Krona (SEK) and the amount is converted at yearly average rate of 1 CAD = 7.86 SEK