

# Risk Management Policy

## Purpose and Scope

This Policy outlines Alkane Resources Limited's (Alkane) risk management commitments and accountabilities. It applies to our directors, employees and contractors, and is supported by the Risk Management Framework.

## Commitment

Alkane acknowledges that there are inherent risks associated with our business activities and operations. We are committed to effective risk management that supports achievement of our strategic objectives: protection of people, communities and environment; legislative compliance; and delivering shareholder returns. To fulfill this commitment, we will:

- (a) Implement a structured approach to identifying, evaluating, managing and monitoring risk in accordance with the Board's approved risk appetite and strategy.
- (b) Embed risk management into business processes, activities and decision making, as well as encouraging a risk-aware culture.
- (c) Involve relevant stakeholders to ensure risk management is informed by appropriate knowledge and experience.
- (d) Regularly review and update strategic, operational and financial risk profiles and the effectiveness of controls.
- (e) Maintain an approach to identify, evaluate, plan and respond to emerging risks and opportunities.
- (f) Build organisational resilience, business continuity planning and crisis management capability to respond to material risk events.
- (g) Regularly report risk management performance to the Board and Audit & Risk Committee.
- (h) Continuously improve risk management practices through lessons learned, regular reviews of the Risk Management Framework and appropriate investment in risk management tools and capability.

## Accountabilities

All Alkane personnel have a collective accountability for effective risk management through the implementation of the Risk Management Framework. Some positions hold additional accountabilities:

<b>Board / Audit &amp; Risk Committee</b>	<ul style="list-style-type: none"> <li>• Determine and monitor Alkane's risk appetite and strategy.</li> <li>• Approve the Risk Management Policy.</li> <li>• Oversee implementation of the Risk Management Framework.</li> </ul>
<b>Managing Director / Senior Managers</b>	<ul style="list-style-type: none"> <li>• Oversee the management of risks related to business objectives for which they are accountable, in accordance with the Risk Management Framework.</li> <li>• Provide staff with opportunities to contribute to risk-based decision making and encourage a risk-aware culture.</li> </ul>
<b>Risk Manager</b>	<ul style="list-style-type: none"> <li>• Maintain a fit-for-purpose Risk Management Framework.</li> <li>• Facilitate and support effective management of business risks.</li> <li>• Escalate issues or concerns to the Audit &amp; Risk Committee and Board.</li> </ul>

## Review

This Policy was approved by the Board of Directors on 14 May 2026. This Policy will be reviewed at least annually and updated as required to ensure continued alignment with applicable laws, regulations and recommendations. The current version of this Policy will be published in the Governance section of the Company's website.